

RG104 E-235 Vol 305 Misc Correspondence

Treasury Department,

Bureau of the Mint,

Washington, D. C., May 2, 1899.

California Bank,

San Francisco, California,

Gentlemen:

Your letter of the 24th ultimo in relation to the delivery of fine silver bars to the Mint at San Francisco, in exchange for fine silver bars delivered to your representatives by the Mint at Philadelphia has been received.

In reply you are respectfully informed that while the Department is perfectly willing to continue to make the exchange as heretofore, the "allowance or percentage" on the amount delivered by you to the San Francisco Mint can be allowed and paid. With the new and improved machinery now being placed in the Mints at Philadelphia and New Orleans, their capacity for coinage will be increased, so as to admit the coinage of 1,500,000 standard silver dollars now required by law to be coined monthly, as well as the gold and subsidiary silver coin that will be necessary to meet the requirements of the Government, east of the Rocky Mountains.

Respectfully yours,



Director of the Mint.

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Treasury Department,
Bureau of the Mint,
Washington, D.C.,

May 2, 1899.

Anglo-Californian Bank,
San Francisco, California

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Respectfully yours,
[Signature] George E. Roberts
Director of the Mint.